

QUESTIONS & ANSWERS

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PMI

CAPM

Certified Associate in Project Management (CAPM)

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QUESTION: 331

You have a piece of equipment that was purchased for your project recently for \$5,000 and is expected to last 5 years in production. At the end of the five years the expected worth of the equipment is \$2,000. Using straight-line depreciation, what is the amount that can be written off each year?

- A. \$600
- B. \$1200
- C. \$3000
- D. Zero

Answer: C

QUESTION: 332

Which of the following statements are FALSE about cost reimbursable contracts?

- A. cost-reimbursable contracts generally carry the highest risks to the buyer, as the total costs are uncertain
- B. cost-reimbursable contracts often includes incentives for meeting or exceeding project objectives
- C. cost-reimbursable contracts resemble fix unit agreements when the unit rates are preset by the buyer and seller
- D. cost-reimbursable contracts are contracts that involves payments to the seller for actual costs, plus a fee representing the sellers profit

Answer: C

QUESTION: 333

A forward and backward pass indicated total float is equal to - 30 days. This indicates that:

- A. The critical path must be evaluated to determine actual slack time.
- B. The project is estimated to be-20 days ahead of schedule.
- C. Two branches converge on a node.
- D. Duration compression may be required to meet the original project scope.

Answer: D

QUESTION: 334

What techniques are used to control the project schedule?

- A. Pareto diagram
- B. Performance measurement
- C. Parametric modeling
- D. Statistical sampling

Answer: B

QUESTION: 335

The MOST important selection criterion to select a project manager for a large project in a technical industry is:

- A. Communication and Integration skills.
- B. Specific technical specialization.
- C. Financial management experience.
- D. Industry and business experience.

Answer: A

QUESTION: 336

Which of the following describes tool/ technique where expenditure of funds is reconciled with the funding limits imposed by the performing organization?

- A. Forecasting
- B. Cost reconciliation
- C. Funding limit reconciliation
- D. Reserve reconciliation

Answer: C

QUESTION: 337

18 You are the project manager of a software company. As software development can be very chaotic, your company has decided to follow a more rigorous approach to

software development. Specifically your company has chosen to adopt the extreme programming XP methodology for your current software project. The XP methodology is highly iterative, and produces numerous deliverables include UML diagrams, architecture diagrams, prototypes and test-cases. Assume you are in the Sequence Activities phase of the project. Which of the following sequencing methods should you use to identify the logical relationships between tasks, so that the activities can be sequenced correctly?

- A. ADM
- B. PDM
- C. GEPT
- D. A0A

Answer: C

QUESTION: 338

You are the project manager and have just completed the Collect Requirements and Define Scope process. What should you do next?

- A. Create WBS
- B. Verify Scope
- C. Value analysis
- D. Control Scope

Answer: A

QUESTION: 339

A project is considered successful when:

- A. The project meets or exceeds the expectations of the stakeholders.
- B. The product of the project has been manufactured.
- C. The project sponsor announces the completion of the project.
- D. None of the above

Answer: A

QUESTION: 340

The level of authority a project manager has is _____.

- A. based on the organizational structure
- B. based on the amount of authority the manager of the project manager possesses
- C. based on the key stakeholder's influence on the project
- D. based on the project managers communication skills

Answer: A

QUESTION: 341

With respect to earned value analysis, which of the following is the value of work actually completed?

- A. Actual Cost (AC)
- B. planed Value (PV)
- C. Cost Variance (CV)
- D. Earned Value (EV)

Answer: D

QUESTION: 342

As a project manager, you know that the most important activity to ensure customer and stakeholder satisfaction is:

- A. Documenting and meeting the requirements
- B. Reporting project status regularly and in a timely manner
- C. Documenting and meeting the performance measurements
- D. Reporting changes and updating the project plan and other project documents where appropriate

Answer: A

QUESTION: 343

During _____ project management process, stakeholder's ability to influence project results is high?

- A. Initiating
- B. Planning
- C. Monitoring and Controlling
- D. Executing

Answer: A

QUESTION: 344

Which process involves coordinating people and other resources to carry out a plan?

- A. Executing processes
- B. Planning processes
- C. Controlling Processes
- D. Closing processes

Answer: A

QUESTION: 345

Which of the following are not indirect costs?

- A. Payroll tax cost.
- B. Subcontract costs.
- C. Insurance costs.
- D. Accounting support costs.

Answer: B

QUESTION: 346

Which of the following is true about a project charter?

- A. A project charter should be published under the name of a manager external to the project.
- B. A project charter should be published under the project sponsor's name.
- C. A project charter should be published under the name of the project manager.
- D. A project charter should be published under the name of the project champion.

Answer: A

QUESTION: 347

As a project manager, you know that the most important activity to ensure customer and stakeholder satisfaction is which of the following?

- A. Documenting and meeting the requirements
- B. Reporting project status regularly and in a timely manner
- C. Documenting and meeting the performance measurements
- D. Reporting changes and updating the project plan and other project documents where appropriate

Answer: A

QUESTION: 348

23 Reverse analysis is a tool or technique in all of the following processes EXCEPT:

- A. Monitor and Control Risks
- B. Activity resource estimation
- C. Cost estimation
- D. Determine Budget

Answer: B

QUESTION: 349

The quality management plan includes all of the following EXCEPT quality:

- A. Planning
- B. Definitions
- C. Assurance
- D. Control

Answer: B

QUESTION: 350

You are project manager and the monthly report to the client showed zero schedule variance. However, member of the team know that a milestone has been missed which will cause an overall delay to the project. Which one of the following is being inadequately reported?

- A. Communication plan variance
- B. Resource management plan
- C. Critical path status
- D. Risk analysis

Answer: C

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